

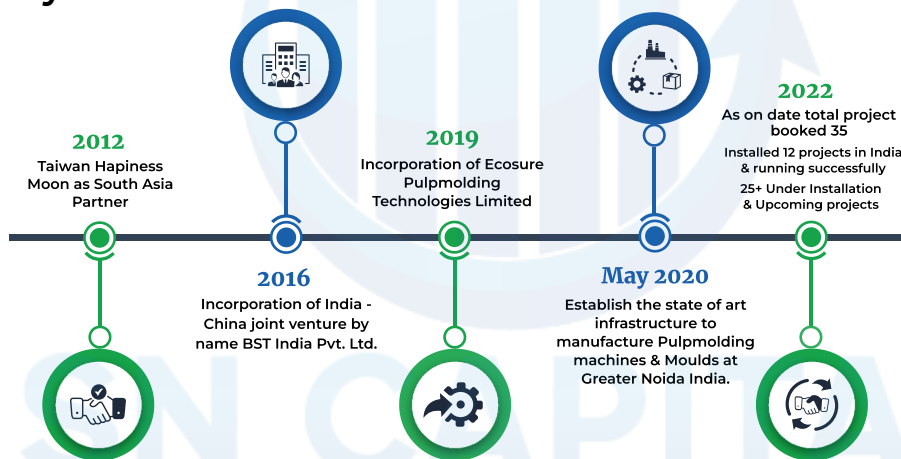
About Ecosure pulpmolding Technologies Limited

Ecosure Pulpmolding Technologies Limited has been at the forefront of eco-friendly packaging solutions. As India's first and largest pulpmolding machine manufacturer, we take pride in our commitment to sustainability and innovation. Our mission is simple yet profound - to deliver world-class products that not only meet but also exceed international regulations.

Based in India, we are a leading developer and manufacturer of molded fiber manufacturing systems. Our turnkey solutions replace single-use plastics with eco-friendly, chemical-free molded fiber products. In contrast to many alternatives on the market, our products are characterized by the fact that they are completely chemical-free, ensuring the highest level of safety and health for both the end user and the environment. Each of our molded fiber products is precision crafted, ensuring durability and functionality without compromising on environmental friendliness.

Our goal is to prevent 300 million tonnes of plastic from ending up in landfills, incinerators, oceans, and waterways as plastic waste every year.

Our Journey



Why Choose To Partner With Ecosure Pulpmolding?

At Ecosure Pulpmolding Technologies Limited, we know that choosing the right partner for a complete solution is an important decision. We believe that our commitment to sustainability, innovation, and customer satisfaction sets us apart and leads to the wise choice of environmentally friendly options. Here are some reasons why you should choose Ecosure Pulpmolding

Environmental Excellence: The pulp mill converts agricultural waste and Tetra Pak/used beverage carton packaging into pulp.

Cutting-edge innovation: Semi-automatic, robotic, and fully automatic thermoforming machines.

No liquid supply: A sustainable solution for clean water and environmental protection.

Post-Installation Services: Parts, service, maintenance, and post-installation support.

Molded Fiber vs. Expanded Polystyrene (EPS)

Molded fiber products are increasingly becoming a staple in markets where disposable products and environmental consciousness are at the forefront, mainly due to their affordability and biodegradability. The clinical healthcare sector is one such market, where molded fiber is increasingly used for products such as urinals, kidney trays, and bowls. Opting for disposable products offers advantages over reusable traditional products, including convenience, cost savings, and a significantly reduced risk of cross-contamination and infection.

	Molded fiber	EPS
Material	Plant fiber	Petroleum based polystyrene
Environment	Sustainable that is fully recyclable and biodegradable	Non-biodegradable material facing bans in many countries
Economic	Stable cost bases	Not stable, prices are correlated to rising oil and resin prices
Protection	Outstanding vibration & cushioning	Good vibration & cushioning
Shipping & storage	Product nests	Product rarely nests
Temperature tolerance	Unaffected by extreme temperature	Temperature affects flexibility

Financials (Figures in)

P&L Statement		
Particulars	March 31, 2024	March 31, 2023
Authorised Capital	50,000	5,00,000
Issued, subscribed and fully paid up	50,000	5,00,000
Reserves and surplus		
Opening balance	1,10,44,659	39,46,165
Add: Profit for the year	7,38,34,668	70,98,495
Total Reserves and surplus	8,48,79,328	1,10,44,659
Long-term Borrowings Secured		
Term loan from NBFC	3,80,24,930	1,50,07,655
Term loan from bank	2,80,22,753	28,21,373
Unsecured Loans from		
- related parties	17,52,500	12,04,648
	6,78,00,183	1,90,33,676
Short-term borrowings		
Loans repayable on demand from bank		
Bank overdraft	11,99,12,041	37,45,425
Trade payables	6,46,69,002	2,09,31,023
Other current liabilities		
Advances from customers	9,83,07,444	16,15,80,683
Statutory dues payable	6,58,00,283	9,05,812
Employees related payable	77,10,010	-
Expense Payble	8,45,063	13,86,461
	17,26,62,800	16,38,72,956
Provision for income tax	22,99,157	22,99,157
Deferred tax assets	1,45,285	1,45,285
Inventories		
Finished goods	2,72,96,021	5,85,95,799
Trade receivables	14,80,24,714	6,27,21,292
Cash and cash equivalents		
Balance with banks		
- On current accounts	1,33,522	3,94,194
Cash on hand	49,22,703	64,25,666
	50,56,225	68,19,859

Short-term loans and advances		
Advance to supplier	24,86,61,244	8,64,06,616
Advance to employees	34,96,751	8,86,810
Balance with govt authority	6,36,96,318	42421
Other	5,42,172	31,67,022
	31,63,96,485	9,05,02,869
Other current assets		
Security deposits	72,84,802	5000
Cash and cash equivalents		
Balance with banks		
- On current accounts	1,33,522	3,94,194
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	50,56,225	68,19,859
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Other	5,42,172	31,67,022
	31,63,96,485	9,05,02,869
Other current assets		
Security deposits	72,84,802	5000
Revenue from operations	Year ended 31/03/2024	Year ended 31/03/2023
Sale of products		
- Domestic	28,64,83,384	33,38,11,575
- Export	21,92,01,418	185
Sale of services		
- Domestic	-	3,00,000
	50,56,84,802	33,41,11,760
Other income		
Miscellaneous income	8,00,509	
Cost of Material consumed		
Opening Stock (A)	5,85,95,799	3,30,78,459
Purchase (B)	31,65,02,979	30,54,60,121
Closing Stock (C)	2,72,96,021	5,85,95,799
Cost of Goods sold (A+B-C)	34,78,02,757	27,99,42,781
Employee benefit expenses		
Salary, wages, bonus and other benefits	2,15,94,201	1,36,41,220
Staff welfare expenses	10,64,269	6,37,514
	2,26,58,470	1,42,78,734
Finance costs		
Interest expense		
-On term loans	50,65,165	6,59,990
-On bank overdraft		
-For delay in payment of statutory dues	-	2,89,417
Other borrowing costs	28,57,159	19,14,350
	79,22,324	28,63,757
Depreciation (tangible assets)	20,52,617	12,77,959

Other expenses		
Rent	33,55,000	7,36,579
Legal & professional expenses (refer footnote i)	32,84,671	23,98,626
Travelling and conveyance	34,29,111	19,57,866
Insurance expenses	8,18,034	1,85,412
Office expenses	15,92,850	3,38,238
Transportation expense	30,77,976	31,78,100
Sale Promotion expense	55,64,773	52,31,703
Rates & taxes	66805	-
Printing and stationery	2,09,163	7,51,719
Bank charges	1,29,440	67394
Job work	1,28,41,909	36,68,631
Vehicle Running Expenses	2,12,790	33659
Power and Electricity charges	10,33,880	5,56,694
Project site expense	98,22,840	37,17,825
Custom and Forwarding expense	49,51,916	1,02,692
Repair and maintenance expense	5,06,904	4,44,208
Hire charges	-	15,07,460
Commsion charges	-	5,00,000
Communication and website expenses	5,08,643	1,27,640
Miscellaneous expenses	8,07,771	4,43,406
	5,22,14,474	2,59,47,852

Balance Sheet		
EQUITY AND LIABILITIES	31.03.2023	31.03.2024
Shareholders' Funds		
Share Capital	5,00,000	5,00,000
Reserves & Surplus Warrants	1,10,44,659	8,48,79,328
	1,15,44,659	8,53,79,328
Non Current Liabilities		
Long Term Borrowings	1,90,33,676	6,78,00,183
	1,90,33,676	6,78,00,183
Current Liabilities		
Short Term Borrowings	37,45,425	11,99,12,041
Trade Paybles		
Outstanding dues of micro-enterprises and small enterprises	0.00	0.00
Outstanding dues of creditors other than micro-enterprises and small enterprises	2,09,31,023	6,46,69,002
Other Current Liabilities	16,38,72,956	17,26,62,800
Short Term Provision	22,99,157	22,99,157
	19,08,48,561	35,95,43,000
Total Equity & Liabilities	22,14,26,897	51,27,22,511
Assests	31.03.2023	31.03.2024
Non Current Assets		
- Property, Plant and Equipment	26,36,793	85,18,979
- Deferred tax assets (net)	1,45,285	1,45,285
Current Assets	27,82,078	86,64,264
Inventories	5,85,95,799	2,72,96,021
Trade Recievables	6,27,21,292	14,80,24,714
Cash and Cash Equivelents	68,19,859	50,56,225
Short Term Loan & Advances	9,05,02,869	31,63,96,485
Other Current Assets	5,000.00	72,84,802
	21,86,44,819	50,40,58,247
Total Assets	22,14,26,897	51,27,22,511
Revenue from operation	33,41,11,760	50,56,84,802
Other income		8,200,509.00
Total Revenue	33,41,11,760	50,64,85,311
Expenses		
Cost of material consumed	27,99,42,781	34,78,02,757
Employee benefit expenses	1,42,78,734	2,26,58,470
Finance costs	28,63,757	79,22,324
Depreciation and amortisation expense	12,77,959	20,52,617
Other expenses	2,59,47,852	5,22,14,474
Total Expenses	32,43,11,083	43,26,50,643
Profit before tax	98,00,677	7,38,34,668